GOVERNMENT OF INDIA
MICRO,SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2503
ANSWERED ON:01.08.2016
Moratorium for Projects under PMEGP
Majhi Shri Balabhadra

Will the Minister of MICRO,SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether there is no provision of moratorium for projects promoted under Prime Minister''s Employment Generation Programme (PMEGP) in the country and if so, the details thereof;

(b) whether the Government proposes to provide for moratorium period for units assisted under the PMEGP;

(c) if so, the details thereof and if not, the reasons therefor; and

(d) the steps taken by the Government to provide more funds under the scheme to States including Odisha for generation of employment opportunities in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF
MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI GIRIRAJ SINGH)

(a) to (c): Prime Minister's Employment Generation Programme (PMEGP) guidelines provide for an initial moratorium for the units financed under the Scheme. However, the period of moratorium is not specified and the banks are free to fix suitable moratorium period depending on the loan repayment schedule.

(d): Government has allocated Rs.1139 crore under the PMEGP Scheme during the financial year 2016-17 for generating employment opportunities in the country including Orissa. Additional allocation for the PMEGP Scheme is made based on the performance of the Scheme at the Revised Estimate (R.E.) Stage.